

NOTICE OF PUBLIC HEARING - CITY OF THORNTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/6/2023 **Meeting Time:** 06:30 PM **Meeting Location:** Thornton City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Telephone Number
(641) 998-2415

City Website (if available)
www.thornton-iowa.com

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	10,294,703	11,042,446	11,042,446	
Tax Levies:				
Regular General	83,388	83,388	89,444	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	1,333	1,333	1,333	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	14,900	14,900	13,608	
Support of Local Emer. Mgmt. Commission			3,000	
Emergency	2,780	2,780	2,700	
Police & Fire Retirement	3,500	3,500	3,420	
FICA & IPERS	12,500	12,500	12,500	
Other Employee Benefits	5,000	5,000	3,200	
Total Tax Levy	123,401	123,401	129,205	4.7
Tax Rate	11.98684	11.17515	11.70075	

Explanation of significant increases in the budget:
support of local emergency management commission

If applicable, the above notice also available online at:
www.thornton-iowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year