

SUMMARY TAX IMPACT

West Fork Community School District, Iowa

For 1/1/2025 assessments an AGENCY CREDIT for Homestead Credit will apply for homeowners 65 years of age or older. \$1,000 will be applied to the \$4,000 total \$3,000. And for 1/1/2024 assessments, a reported total credit amount will be \$6,500 for \$4,500. And, no other agencies a credit of \$4,000 is provided for those that qualify. All qualifying homeowners must apply for the credit credits at their county offices.

* Any suggested tax increase (a) is only an estimate, and (b) does not include any change upward or downward in tax rates that your City, County and Community College may cause to their budgets in any given fiscal year.

AGRICULTURE PROPERTY (SEE PAGE 10)

Assessed Value	1/1/2025 Rollback	Taxable Value	Levy Homestead Credit	Net Taxable Value	Est. Tax Rate Change per \$1,000	Change in Annual Tax Payment	Change in Tax Payment per Month
Residential Property							
\$40,000	46.3428%	\$73,171	\$4,850.00	\$14,321	2.3000%	\$42.14	\$3.51
\$100,000	46.3428%	\$140,343	\$4,850.00	\$34,493	2.3000%	\$96.47	\$8.04
\$150,000	46.3428%	\$209,515	\$4,850.00	\$54,664	2.3000%	\$149.71	\$12.48
\$200,000	46.3428%	\$278,687	\$4,850.00	\$74,835	2.3000%	\$202.95	\$16.91
\$250,000	46.3428%	\$347,859	\$4,850.00	\$95,006	2.3000%	\$256.19	\$21.35
\$300,000	46.3428%	\$417,031	\$4,850.00	\$115,177	2.3000%	\$309.43	\$25.78
\$350,000	46.3428%	\$486,203	\$4,850.00	\$135,348	2.3000%	\$362.67	\$30.22
\$400,000	46.3428%	\$555,375	\$4,850.00	\$155,519	2.3000%	\$415.91	\$34.65
\$450,000	46.3428%	\$624,547	\$4,850.00	\$175,690	2.3000%	\$469.15	\$39.09
\$1,000,000	46.3428%	\$1,463,428	\$4,850.00	\$456,570	2.3000%	\$1,264.73	\$105.39
Commercial Property (First \$150,000 valuation @ Residential Rollback, anything above \$150,000 valuation @ Commercial Rollback begin FY24)							
\$50,000	46.3428%	\$93,171	0	\$93,171	2.3000%	\$25.78	\$2.15
\$75,000	46.3428%	\$139,757	0	\$139,757	2.3000%	\$38.67	\$3.22
\$100,000	46.3428%	\$186,343	0	\$186,343	2.3000%	\$51.56	\$4.29
\$150,000	46.3428%	\$278,687	0	\$278,687	2.3000%	\$77.34	\$6.44
Commercial Property (First \$150,000 valuation @ Residential Rollback, anything above \$150,000 valuation @ Commercial Rollback begin FY24)							
\$25,000	90.0000%	\$27,250	0	\$27,250	2.3000%	\$7.45	\$0.62
\$50,000	90.0000%	\$54,500	0	\$54,500	2.3000%	\$14.90	\$1.24
\$75,000	90.0000%	\$81,750	0	\$81,750	2.3000%	\$22.35	\$1.86
\$100,000	90.0000%	\$109,000	0	\$109,000	2.3000%	\$29.80	\$2.48
\$125,000	90.0000%	\$136,250	0	\$136,250	2.3000%	\$37.25	\$3.10
\$150,000	90.0000%	\$163,500	0	\$163,500	2.3000%	\$44.70	\$3.72
\$175,000	90.0000%	\$190,750	0	\$190,750	2.3000%	\$52.15	\$4.34
\$200,000	90.0000%	\$218,000	0	\$218,000	2.3000%	\$59.60	\$4.96
\$225,000	90.0000%	\$245,250	0	\$245,250	2.3000%	\$67.05	\$5.58
\$250,000	90.0000%	\$272,500	0	\$272,500	2.3000%	\$74.50	\$6.20
\$275,000	90.0000%	\$299,750	0	\$299,750	2.3000%	\$81.95	\$6.82
\$300,000	90.0000%	\$327,000	0	\$327,000	2.3000%	\$89.40	\$7.44
\$325,000	90.0000%	\$354,250	0	\$354,250	2.3000%	\$96.85	\$8.06
\$350,000	90.0000%	\$381,500	0	\$381,500	2.3000%	\$104.30	\$8.68
\$375,000	90.0000%	\$408,750	0	\$408,750	2.3000%	\$111.75	\$9.30
\$400,000	90.0000%	\$436,000	0	\$436,000	2.3000%	\$119.20	\$9.92
\$425,000	90.0000%	\$463,250	0	\$463,250	2.3000%	\$126.65	\$10.54
\$450,000	90.0000%	\$490,500	0	\$490,500	2.3000%	\$134.10	\$11.16
\$475,000	90.0000%	\$517,750	0	\$517,750	2.3000%	\$141.55	\$11.78
\$500,000	90.0000%	\$545,000	0	\$545,000	2.3000%	\$149.00	\$12.40
\$525,000	90.0000%	\$572,250	0	\$572,250	2.3000%	\$156.45	\$13.02
\$550,000	90.0000%	\$599,500	0	\$599,500	2.3000%	\$163.90	\$13.64
\$575,000	90.0000%	\$626,750	0	\$626,750	2.3000%	\$171.35	\$14.26
\$600,000	90.0000%	\$654,000	0	\$654,000	2.3000%	\$178.80	\$14.88
\$625,000	90.0000%	\$681,250	0	\$681,250	2.3000%	\$186.25	\$15.50
\$650,000	90.0000%	\$708,500	0	\$708,500	2.3000%	\$193.70	\$16.12
\$675,000	90.0000%	\$735,750	0	\$735,750	2.3000%	\$201.15	\$16.74
\$700,000	90.0000%	\$763,000	0	\$763,000	2.3000%	\$208.60	\$17.36
\$725,000	90.0000%	\$790,250	0	\$790,250	2.3000%	\$216.05	\$17.98
\$750,000	90.0000%	\$817,500	0	\$817,500	2.3000%	\$223.50	\$18.60
\$775,000	90.0000%	\$844,750	0	\$844,750	2.3000%	\$230.95	\$19.22
\$800,000	90.0000%	\$872,000	0	\$872,000	2.3000%	\$238.40	\$19.84
\$825,000	90.0000%	\$899,250	0	\$899,250	2.3000%	\$245.85	\$20.46
\$850,000	90.0000%	\$926,500	0	\$926,500	2.3000%	\$253.30	\$21.08
\$875,000	90.0000%	\$953,750	0	\$953,750	2.3000%	\$260.75	\$21.70
\$900,000	90.0000%	\$981,000	0	\$981,000	2.3000%	\$268.20	\$22.32
\$925,000	90.0000%	\$1,008,250	0	\$1,008,250	2.3000%	\$275.65	\$22.94
\$950,000	90.0000%	\$1,035,500	0	\$1,035,500	2.3000%	\$283.10	\$23.56
\$975,000	90.0000%	\$1,062,750	0	\$1,062,750	2.3000%	\$290.55	\$24.18
\$1,000,000	90.0000%	\$1,090,000	0	\$1,090,000	2.3000%	\$298.00	\$24.80
\$1,025,000	90.0000%	\$1,117,250	0	\$1,117,250	2.3000%	\$305.45	\$25.42
\$1,050,000	90.0000%	\$1,144,500	0	\$1,144,500	2.3000%	\$312.90	\$26.04
\$1,075,000	90.0000%	\$1,171,750	0	\$1,171,750	2.3000%	\$320.35	\$26.66
\$1,100,000	90.0000%	\$1,199,000	0	\$1,199,000	2.3000%	\$327.80	\$27.28
\$1,125,000	90.0000%	\$1,226,250	0	\$1,226,250	2.3000%	\$335.25	\$27.90
\$1,150,000	90.0000%	\$1,253,500	0	\$1,253,500	2.3000%	\$342.70	\$28.52
\$1,175,000	90.0000%	\$1,280,750	0	\$1,280,750	2.3000%	\$350.15	\$29.14
\$1,200,000	90.0000%	\$1,308,000	0	\$1,308,000	2.3000%	\$357.60	\$29.76
\$1,225,000	90.0000%	\$1,335,250	0	\$1,335,250	2.3000%	\$365.05	\$30.38
\$1,250,000	90.0000%	\$1,362,500	0	\$1,362,500	2.3000%	\$372.50	\$31.00
\$1,275,000	90.0000%	\$1,389,750	0	\$1,389,750	2.3000%	\$379.95	\$31.62
\$1,300,000	90.0000%	\$1,417,000	0	\$1,417,000	2.3000%	\$387.40	\$32.24
\$1,325,000	90.0000%	\$1,444,250	0	\$1,444,250	2.3000%	\$394.85	\$32.86
\$1,350,000	90.0000%	\$1,471,500	0	\$1,471,500	2.3000%	\$402.30	\$33.48
\$1,375,000	90.0000%	\$1,498,750	0	\$1,498,750	2.3000%	\$409.75	\$34.10
\$1,400,000	90.0000%	\$1,526,000	0	\$1,526,000	2.3000%	\$417.20	\$34.72
\$1,425,000	90.0000%	\$1,553,250	0	\$1,553,250	2.3000%	\$424.65	\$35.34
\$1,450,000	90.0000%	\$1,580,500	0	\$1,580,500	2.3000%	\$432.10	\$35.96
\$1,475,000	90.0000%	\$1,607,750	0	\$1,607,750	2.3000%	\$439.55	\$36.58
\$1,500,000	90.0000%	\$1,635,000	0	\$1,635,000	2.3000%	\$447.00	\$37.20
\$1,525,000	90.0000%	\$1,662,250	0	\$1,662,250	2.3000%	\$454.45	\$37.82
\$1,550,000	90.0000%	\$1,689,500	0	\$1,689,500	2.3000%	\$461.90	\$38.44
\$1,575,000	90.0000%	\$1,716,750	0	\$1,716,750	2.3000%	\$469.35	\$39.06
\$1,600,000	90.0000%	\$1,744,000	0	\$1,744,000	2.3000%	\$476.80	\$39.68
\$1,625,000	90.0000%	\$1,771,250	0	\$1,771,250	2.3000%	\$484.25	\$40.30
\$1,650,000	90.0000%	\$1,798,500	0	\$1,798,500	2.3000%	\$491.70	\$40.92
\$1,675,000	90.0000%	\$1,825,750	0	\$1,825,750	2.3000%	\$499.15	\$41.54
\$1,700,000	90.0000%	\$1,853,000	0	\$1,853,000	2.3000%	\$506.60	\$42.16
\$1,725,000	90.0000%	\$1,880,250	0	\$1,880,250	2.3000%	\$514.05	\$42.78
\$1,750,000	90.0000%	\$1,907,500	0	\$1,907,500	2.3000%	\$521.50	\$43.40
\$1,775,000	90.0000%	\$1,934,750	0	\$1,934,750	2.3000%	\$528.95	\$44.02
\$1,800,000	90.0000%	\$1,962,000	0	\$1,962,000	2.3000%	\$536.40	\$44.64
\$1,825,000	90.0000%	\$1,989,250	0	\$1,989,250	2.3000%	\$543.85	\$45.26
\$1,850,000	90.0000%	\$2,016,500	0	\$2,016,500	2.3000%	\$551.30	\$45.88
\$1,875,000	90.0000%	\$2,043,750	0	\$2,043,750	2.3000%	\$558.75	\$46.50
\$1,900,000	90.0000%	\$2,071,000	0	\$2,071,000	2.3000%	\$566.20	\$47.12
\$1,925,000	90.0000%	\$2,098,250	0	\$2,098,250	2.3000%	\$573.65	\$47.74
\$1,950,000	90.0000%	\$2,125,500	0	\$2,125,500	2.3000%	\$581.10	\$48.36
\$1,975,000	90.0000%	\$2,152,750	0	\$2,152,750	2.3000%	\$588.55	\$48.98
\$2,000,000	90.0000%	\$2,180,000	0	\$2,180,000	2.3000%	\$596.00	\$49.60
\$2,025,000	90.0000%	\$2,207,250	0	\$2,207,250	2.3000%	\$603.45	\$50.22
\$2,050,000	90.0000%	\$2,234,500	0	\$2,234,500	2.3000%	\$610.90	\$50.84
\$2,075,000	90.0000%	\$2,261,750	0	\$2,261,750	2.3000%	\$618.35	\$51.46
\$2,100,000	90.0000%	\$2,289,000	0	\$2,289,000	2.3000%	\$625.80	\$52.08
\$2,125,000	90.0000%	\$2,316,250	0	\$2,316,250	2.3000%	\$633.25	\$52.70
\$2,150,000	90.0000%	\$2,343,500	0	\$2,343,500	2.3000%	\$640.70	\$53.32
\$2,175,000	90.0000%	\$2,370,750	0	\$2,370,750	2.3000%	\$648.15	\$53.94
\$2,200,000	90.0000%	\$2,398,000	0	\$2,398,000	2.3000%	\$655.60	\$54.56
\$2,225,000	90.0000%	\$2,425,250	0	\$2,425,250	2.3000%	\$663.05	\$55.18
\$2,250,000	90.0000%	\$2,452,500	0	\$2,452,500	2.3000%	\$670.50	\$55.80
\$2,275,000	90.0000%	\$2,479,750	0	\$2,479,750	2.3000%	\$677.95	\$56.42
\$2,300,000	90.0000%	\$2,507,000	0	\$2,507,000	2.3000%	\$685.40	\$57.04
\$2,325,000	90.0000%	\$2,534,250	0	\$2,534,250	2.3000%	\$692.85	\$57.66
\$2,350,000	90.0000%	\$2,561,500	0	\$2,561,500	2.3000%	\$700.30	\$58.28
\$2,375,000	90.0000%	\$2,588,750	0	\$2,588,750	2.3000%	\$707.75	\$58.90
\$2,400,000	90.0000%	\$2,616,000	0	\$2,616,000	2.3000%	\$715.20	\$59.52
\$2,425,000	90.0000%	\$2,643,250	0	\$2,643,250	2.3000%	\$722.65	\$60.14
\$2,450,000	90.0000%	\$2,670,500	0	\$2,670,500	2.3000%	\$730.10	\$60.76